



Form 63-22

Premium Excise Return for Domestic Insurance Companies

(Except Life Companies and Companies with Respect to Ocean Marine Business)

2003

Massachusetts
Department of
Revenue

For calendar year 2003 or taxable year beginning

2003 and ending

Name of company

Federal Identification number

Mailing address

Name of treasurer

Check applicable gross investment income tax rate

► ☐ .01 ☐ .008 ☐ .006 ☐ .004 ☐ .002 ☐ .000

Has the federal government changed your taxable income for any prior year which has not yet been reported to Massachusetts? ☐ Yes ☐ No.

Computation of Excise.

Attach a copy of Schedule T and Underwriting and Investment Exhibit of NAIC Annual Statement.

Income

Use whole dollar method

1 Taxable premiums (from Part 1, line 5)	► \$ _____ × .0228 = ► 1	
2 Gross investment income (from Part 2, line 10)	► \$ _____ × applicable rate = ► 2	
3 Fair Plan and Crime Prevention disbursement received	► 3	
4 Credit recapture (attach Schedule H-2)	► 4	
5 Excise due before credits. <i>Add lines 1 through 4.</i>	5	

Credits

6 Retaliatory surtax credit. See instructions	► 6	
7 Enter 1.5% of company's total capital contributions in excess of the full proportionate share in investment in the Massachusetts property and casualty initiative	► 7	
8 Credit against premium excise. <i>Add lines 6 and 7.</i> Enter total here, but do not exceed the amount in line 1	8	
9 Enter 10% of Massachusetts Life and Health Insurance Guaranty Association assessment paid previously	► 9	
10 Economic Opportunity Area Credit (attach Schedule EOAC). Do not claim here if claimed on Form 63-29A.	► 10	
11 Full Employment Credit (attach Schedule FEC). Do not claim here if claimed on Form 63-29A.	► 11	
12 Low-Income Housing Credit (attach eligibility statement). Do not claim here if claimed on Form 63-29A.	► 12	
13 Total credits. <i>Add lines 8 through 12.</i>	► 13	

Excise After Credits

14 Excise due before voluntary contribution. <i>Subtract line 13 from line 5.</i> Not less than "0"	14	
15 Voluntary contribution for endangered wildlife conservation	► 15	
16 Total excise plus voluntary contribution. <i>Add lines 14 and 15.</i>	► 16	

Payments

17 2002 overpayment applied to 2003 estimated tax	► 17	
18 2003 Massachusetts estimated tax payments (do not include amount from line 17)	► 18	
19 Payments made with extension	► 19	
20 Total payments. <i>Add lines 17 through 19.</i>	20	

Refund or Balance Due

21 Amount overpaid. <i>Subtract line 16 from line 20.</i>	21	
22 Amount overpaid to be credited to 2004 estimated tax.	► 22	
23 Amount overpaid to be refunded. <i>Subtract line 22 from line 21.</i>	► 23	
24 Balance due. <i>Subtract line 20 from line 16.</i>	24	
25 M-2220 penalty ► \$ _____; Other penalties ► \$ _____ Total penalty 25	25	
26 Interest on unpaid balance	► 26	
27 Total payment due at time of filing.	► 27	

Under the penalties of perjury, I declare that I have examined this return, including attachments, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he/she has knowledge.

Signature of appropriate corporate officer (see instructions)

Social Security number

Telephone number

Date

Signature of paid preparer

Employer Identification number

Address

Date

If you are signing as an authorized delegate of the appropriate corporate officer, check here ☐ and attach Massachusetts Form M-2848, Power of Attorney. The Privacy Act Notice is available upon request. Make check or money order payable to the Commonwealth of Massachusetts. Mail to: Massachusetts Department of Revenue, PO Box 7052, Boston, MA 02204.

Part 1. Premium Excise

1	Total of all net direct premiums	▶ 1	<div></div>
2	Net direct premiums for insurance of property or interests in other states or countries where a tax is actually paid by said company or its agents (Supporting schedule is required showing by states the total business written. Copy of Schedule T is accepted, if admitted states are designated.)	▶ 2	<div></div>

	a. Massachusetts	b. States or countries in which company pays no tax	c. Total <i>Add col's. a and b</i>
3	Total net direct premiums subject to tax. <i>Subtract line 2 from line 1</i>	▶ <div></div>	<div></div>
4	Premiums returned or credited to policyholders as dividends (unabsorbed premium deposits) on direct premiums	▶ <div></div>	<div></div>
5	Taxable premiums. <i>Subtract line 4 from line 3.</i> Enter result in line 1 of Computation of Excise	5 \$ <div></div>	<div></div>

6 Are net direct premiums reported in lines 1 and 3? ☐ Yes ☐ No

7 Have all dividends claimed as a deduction in line 4 been included as taxable premiums on this return or on a previous Massachusetts return? ☐ Yes ☐ No

8 If the answer to lines 6 or 7 is "No," please explain: _____

Part 2. Gross Investment Income

From NAIC Annual Statement, Form 2, Underwriting and Investment Exhibit, part I, col. 8, or Form 9, Operations and Investment Exhibit, part I, col. 8, for the taxable year.

1	Interest on bonds	1	<div></div>
2	Dividends on preferred stocks	2	<div></div>
3	Dividends on common stocks.	3	<div></div>
4	Interest on mortgage loans.	4	<div></div>
5	Real estate income.	5	<div></div>
6	Interest on collateral loans	6	<div></div>
7	Cash on deposit	7	<div></div>

8 Other invested assets

a	<div></div>	8a	<div></div>
b	<div></div>	8b	<div></div>
c	<div></div>	8c	<div></div>
d	<div></div>	8d	<div></div>
e	<div></div>	8e	<div></div>

9	Total invested assets. <i>Add lines 8a through 8e</i>	9	<div></div>
10	Gross investment income. <i>Add lines 1 through 7 and line 9.</i> Enter result in line 2 in Computation of Excise	10	<div></div>