

## Alternative Minimum Tax—Corporations

► See separate instructions.  
► Attach to the corporation's tax return.

2003

|                                                                                                                                                   |                                                                                                                                                                                                                                                                                                            |                                |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|------------|
| Name                                                                                                                                              |                                                                                                                                                                                                                                                                                                            | Employer identification number |            |
| <p><b>Note:</b> See page 1 of the instructions to find out if the corporation is a small corporation exempt from the AMT under section 55(e).</p> |                                                                                                                                                                                                                                                                                                            |                                |            |
| 1                                                                                                                                                 | Taxable income or (loss) before net operating loss deduction . . . . .                                                                                                                                                                                                                                     | 1                              | 0.00       |
| 2                                                                                                                                                 | <b>Adjustments and preferences:</b>                                                                                                                                                                                                                                                                        |                                |            |
| a                                                                                                                                                 | Depreciation of post-1986 property . . . . .                                                                                                                                                                                                                                                               | 2a                             | 0.00       |
| b                                                                                                                                                 | Amortization of certified pollution control facilities . . . . .                                                                                                                                                                                                                                           | 2b                             | 0.00       |
| c                                                                                                                                                 | Amortization of mining exploration and development costs . . . . .                                                                                                                                                                                                                                         | 2c                             | 0.00       |
| d                                                                                                                                                 | Amortization of circulation expenditures (personal holding companies only) . . . . .                                                                                                                                                                                                                       | 2d                             | 0.00       |
| e                                                                                                                                                 | Adjusted gain or loss . . . . .                                                                                                                                                                                                                                                                            | 2e                             | 0.00       |
| f                                                                                                                                                 | Long-term contracts . . . . .                                                                                                                                                                                                                                                                              | 2f                             | 0.00       |
| g                                                                                                                                                 | Merchant marine capital construction funds. . . . .                                                                                                                                                                                                                                                        | 2g                             | 0.00       |
| h                                                                                                                                                 | Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) . . . . .                                                                                                                                                                                                          | 2h                             | 0.00       |
| i                                                                                                                                                 | Tax shelter farm activities (personal service corporations only) . . . . .                                                                                                                                                                                                                                 | 2i                             | 0.00       |
| j                                                                                                                                                 | Passive activities (closely held corporations and personal service corporations only) . . . . .                                                                                                                                                                                                            | 2j                             | 0.00       |
| k                                                                                                                                                 | Loss limitations . . . . .                                                                                                                                                                                                                                                                                 | 2k                             | 0.00       |
| l                                                                                                                                                 | Depletion . . . . .                                                                                                                                                                                                                                                                                        | 2l                             | 0.00       |
| m                                                                                                                                                 | Tax-exempt interest income from specified private activity bonds . . . . .                                                                                                                                                                                                                                 | 2m                             | 0.00       |
| n                                                                                                                                                 | Intangible drilling costs. . . . .                                                                                                                                                                                                                                                                         | 2n                             | 0.00       |
| o                                                                                                                                                 | Other adjustments . . . . .                                                                                                                                                                                                                                                                                | 2o                             | 0.00       |
| 3                                                                                                                                                 | Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o . . . . .                                                                                                                                                                                                             | 3                              | 0.00       |
| 4                                                                                                                                                 | <b>Adjusted current earnings (ACE) adjustment:</b>                                                                                                                                                                                                                                                         |                                |            |
| a                                                                                                                                                 | ACE from line 10 of the worksheet on page 11 of the instructions . . . . .                                                                                                                                                                                                                                 | 4a                             | 0.00       |
| b                                                                                                                                                 | Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See examples on page 6 of the instructions . . . . .                                                                                                                                                   | 4b                             | 0.00       |
| c                                                                                                                                                 | Multiply line 4b by 75% (.75). Enter the result as a positive amount . . . . .                                                                                                                                                                                                                             | 4c                             | 0.00       |
| d                                                                                                                                                 | Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see page 6 of the instructions). <b>Note:</b> You <i>must</i> enter an amount on line 4d (even if line 4b is positive) . . . . . | 4d                             | 0.00       |
| e                                                                                                                                                 | ACE adjustment.                                                                                                                                                                                                                                                                                            |                                |            |
|                                                                                                                                                   | <ul style="list-style-type: none"> <li>• If line 4b is zero or more, enter the amount from line 4c</li> <li>• If line 4b is less than zero, enter the <b>smaller</b> of line 4c or line 4d as a negative amount</li> </ul>                                                                                 | 4e                             | 0.00       |
| 5                                                                                                                                                 | Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT . . . . .                                                                                                                                                                                                         | 5                              | 0.00       |
| 6                                                                                                                                                 | Alternative tax net operating loss deduction (see page 7 of the instructions) . . . . .                                                                                                                                                                                                                    | 6                              | 0.00       |
| 7                                                                                                                                                 | <b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see page 7 of the instructions . . . . .                                                                                                                                   | 7                              | 0.00       |
| 8                                                                                                                                                 | <b>Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):                                                                                                                                                                                                |                                |            |
| a                                                                                                                                                 | Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see page 7 of the instructions). If zero or less, enter -0- . . . . .                                                                                                                                          | 8a                             | 150,000.00 |
| b                                                                                                                                                 | Multiply line 8a by 25% (.25). . . . .                                                                                                                                                                                                                                                                     | 8b                             | 37,500.00  |
| c                                                                                                                                                 | Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see page 7 of the instructions). If zero or less, enter -0- . . . . .                                                                                                                               | 8c                             | 0.00       |
| 9                                                                                                                                                 | Subtract line 8c from line 7. If zero or less, enter -0- . . . . .                                                                                                                                                                                                                                         | 9                              | 0.00       |
| 10                                                                                                                                                | Multiply line 9 by 20% (.20) . . . . .                                                                                                                                                                                                                                                                     | 10                             | 0.00       |
| 11                                                                                                                                                | Alternative minimum tax foreign tax credit (see page 7 of the instructions) . . . . .                                                                                                                                                                                                                      | 11                             | 0.00       |
| 12                                                                                                                                                | Tentative minimum tax. Subtract line 11 from line 10. . . . .                                                                                                                                                                                                                                              | 12                             | 0.00       |
| 13                                                                                                                                                | Regular tax liability before all credits except the foreign tax credit and possessions tax credit . . . . .                                                                                                                                                                                                | 13                             | 0.00       |
| 14                                                                                                                                                | <b>Alternative minimum tax.</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 4, or the appropriate line of the corporation's income tax return . . . . .                                                                                       | 14                             | 0.00       |



## Adjusted Current Earnings Worksheet

► See ACE Worksheet Instructions (which begin on page 8).

|                                                                                                                                                 |              |           |      |
|-------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-----------|------|
| <b>1</b> Pre-adjustment AMTI. Enter the amount from line 3 of Form 4626 . . . . .                                                               |              | <b>1</b>  | 0.00 |
| <b>2</b> ACE depreciation adjustment:                                                                                                           |              |           |      |
| <b>a</b> AMT depreciation . . . . .                                                                                                             | <b>2a</b>    | 0.00      |      |
| <b>b</b> ACE depreciation:                                                                                                                      |              |           |      |
| <b>(1)</b> Post-1993 property . . . . .                                                                                                         | <b>2b(1)</b> | 0.00      |      |
| <b>(2)</b> Post-1989, pre-1994 property . . . . .                                                                                               | <b>2b(2)</b> | 0.00      |      |
| <b>(3)</b> Pre-1990 MACRS property . . . . .                                                                                                    | <b>2b(3)</b> | 0.00      |      |
| <b>(4)</b> Pre-1990 original ACRS property . . . . .                                                                                            | <b>2b(4)</b> | 0.00      |      |
| <b>(5)</b> Property described in sections 168(f)(1) through (4) . . . . .                                                                       | <b>2b(5)</b> | 0.00      |      |
| <b>(6)</b> Other property . . . . .                                                                                                             | <b>2b(6)</b> | 0.00      |      |
| <b>(7)</b> Total ACE depreciation. Add lines 2b(1) through 2b(6) . . . . .                                                                      | <b>2b(7)</b> | 0.00      |      |
| <b>c</b> ACE depreciation adjustment. Subtract line 2b(7) from line 2a . . . . .                                                                |              | <b>2c</b> | 0.00 |
| <b>3</b> Inclusion in ACE of items included in earnings and profits (E&P):                                                                      |              |           |      |
| <b>a</b> Tax-exempt interest income . . . . .                                                                                                   | <b>3a</b>    | 0.00      |      |
| <b>b</b> Death benefits from life insurance contracts . . . . .                                                                                 | <b>3b</b>    | 0.00      |      |
| <b>c</b> All other distributions from life insurance contracts (including surrenders) . . . . .                                                 | <b>3c</b>    | 0.00      |      |
| <b>d</b> Inside buildup of undistributed income in life insurance contracts . . . . .                                                           | <b>3d</b>    | 0.00      |      |
| <b>e</b> Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list) . . . . .                                  | <b>3e</b>    | 0.00      |      |
| <b>f</b> Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e . . . . .                                |              | <b>3f</b> | 0.00 |
| <b>4</b> Disallowance of items not deductible from E&P:                                                                                         |              |           |      |
| <b>a</b> Certain dividends received . . . . .                                                                                                   | <b>4a</b>    | 0.00      |      |
| <b>b</b> Dividends paid on certain preferred stock of public utilities that are deductible under section 247 . . . . .                          | <b>4b</b>    | 0.00      |      |
| <b>c</b> Dividends paid to an ESOP that are deductible under section 404(k) . . . . .                                                           | <b>4c</b>    | 0.00      |      |
| <b>d</b> Nonpatronage dividends that are paid and deductible under section 1382(c) . . . . .                                                    | <b>4d</b>    | 0.00      |      |
| <b>e</b> Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list) . . . . .                                        | <b>4e</b>    | 0.00      |      |
| <b>f</b> Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e . . . . .                      |              | <b>4f</b> | 0.00 |
| <b>5</b> Other adjustments based on rules for figuring E&P:                                                                                     |              |           |      |
| <b>a</b> Intangible drilling costs . . . . .                                                                                                    | <b>5a</b>    | 0.00      |      |
| <b>b</b> Circulation expenditures . . . . .                                                                                                     | <b>5b</b>    | 0.00      |      |
| <b>c</b> Organizational expenditures . . . . .                                                                                                  | <b>5c</b>    | 0.00      |      |
| <b>d</b> LIFO inventory adjustments . . . . .                                                                                                   | <b>5d</b>    | 0.00      |      |
| <b>e</b> Installment sales . . . . .                                                                                                            | <b>5e</b>    | 0.00      |      |
| <b>f</b> Total other E&P adjustments. Combine lines 5a through 5e . . . . .                                                                     |              | <b>5f</b> | 0.00 |
| <b>6</b> Disallowance of loss on exchange of debt pools . . . . .                                                                               |              | <b>6</b>  | 0.00 |
| <b>7</b> Acquisition expenses of life insurance companies for qualified foreign contracts . . . . .                                             |              | <b>7</b>  | 0.00 |
| <b>8</b> Depletion . . . . .                                                                                                                    |              | <b>8</b>  | 0.00 |
| <b>9</b> Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property . . . . .                                     |              | <b>9</b>  | 0.00 |
| <b>10 Adjusted current earnings.</b> Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626 . . . . . |              | <b>10</b> | 0.00 |